



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

**ANNOUNCEMENT IN RELATION TO
S\$150,000,000 4.875 PER CENT. NOTES DUE 2018 COMPRISED IN SERIES 003
(ISIN: SG55F3991618) (THE “NOTES”)
ISSUED PURSUANT TO THE US\$500,000,000 MULTICURRENCY DEBT ISSUANCE
PROGRAMME**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Ezra Holdings Limited (the “**Company**”) refers to:

- (i) its announcement made on 19 March 2017 in relation to the filing of voluntary petitions for reorganisation under Chapter 11 of the United States Bankruptcy Code made by it and certain of its subsidiaries (the “**Ezra Chapter 11 Filing**”); and
- (ii) its announcement made on 19 March 2017 (the “**Noteholders’ Announcement**”) in relation to its intention to convene an informal meeting with holders of the Notes (the “**Noteholders**”).

2. INFORMAL MEETING WITH NOTEHOLDERS

Further to the Noteholders’ Announcement, the Company wishes to announce that it will be convening an informal meeting with the Noteholders on Monday, 17 April 2017, from 7.00 p.m. to 9.00 p.m. (the “**Informal Meeting**”) with the aim of updating the Noteholders on the Company’s current position and providing further information in relation to the Ezra Chapter 11 Filing. The Company’s management will be present at the Informal Meeting to carry out a dialogue session with the Noteholders. Representatives from the Securities Investors Association (Singapore) have also been invited to the Informal Meeting as moderators for the dialogue session.

Please be informed that:

- (i) the Informal Meeting is not intended to be, and does not amount to, a meeting under or in connection with the terms and conditions of the Notes, or the trust deed dated 28 August 2012 entered into between the Company, as issuer, and HSBC Institutional Trust Services (Singapore) Limited, as trustee for the Noteholders (as supplemented by a supplemental trust deed dated 11 December 2015 and a second supplemental trust deed dated 20 April 2016 entered into between the same parties) (the “**Trust Deed**”);

- (ii) the Informal Meeting has been called solely for the dissemination of information and no decisions or voting will be made at the Informal Meeting;
- (iii) the Informal Meeting is private and confidential and will be held on an entirely 'without prejudice' basis; and
- (iv) in addition to Noteholders on the records of the Central Depository (Pte) Limited who presently are recognised as Noteholders under the terms of the Trust Deed and the Notes, there may be persons holding the underlying beneficial interest who may also attend the Informal Meeting, and the reason why these persons have been allowed to attend is not in recognition of their status as Noteholders but solely as a practical measure to facilitate the dissemination of information to such persons whom nominee Noteholders having rights may take instructions from.

Noteholders who wish to attend the Informal Meeting are requested to contact the Company at **informalmeeting_apr2017@emas.com** with their full name, NRIC/passport number, the aggregate value of the Notes held (if through nominees, please identify nominee), and contact particulars, by 5.00 p.m. on 10 April 2017. The Company will then provide these Noteholders with the details as to the location of the Informal Meeting.

By contacting the Company and providing such details, such Noteholder represents, warrants and agrees that any personal data of any individual provided by such Noteholder has been obtained with such individual's consent and such Noteholder consents (on behalf of such individual) to the collection, use and disclosure of his/her personal data by the Company (and any of its officers) as required in connection with the proposed (and any additional) meetings of Noteholders (whether formal or informal), in accordance with the terms of any notice of meetings and the provisions of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012). Any consent given hereunder in relation to personal data shall survive death, incapacity, bankruptcy or insolvency of any such Noteholder. For the purposes of this paragraph, "personal data" has the meaning ascribed to it in the Singapore Personal Data Protection Act 2012 (No. 26 of 2012).

By Order of the Board

Shannon Ong
Company Secretary
3 April 2017