



**EZRA HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199901411N)

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**ANNOUNCEMENT IN RELATION TO THE VESSELS  
“LEWEK TOUCAN” AND “LEWEK PELICAN”**

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**1. NOTICES OF DEMAND IN RESPECT OF BAREBOAT CHARTERS OF THE VESSELS  
“LEWEK TOUCAN” AND “LEWEK PELICAN”**

1.1 The Board of Directors (the “**Board**”) of Ezra Holdings Limited (the “**Company**”, together with its subsidiaries and associated companies, the “**Group**”) refers to the announcement made by the Company on 17 March 2017 (“**17 March Announcement**”) and the announcement made by EMAS Offshore Limited (“**EOL**”) today. All capitalised terms not defined shall have the same meaning as set out in the 17 March Announcement.

1.2 The Company was informed that:

- (a) a notice of demand dated 22 March 2017 (“**Toucan NOD**”) was issued by Seabird Penguin Offshore Limited (“**Toucan Owner**”) to Emass Offshore Pte Ltd (“**Toucan Charterer**”), a wholly owned subsidiary of EOL; and
- (b) a notice of demand dated 22 March 2017 (“**Pelican NOD**”) was issued by Seabird Pelican Offshore Ltd. (“**Pelican Owner**”) to Emass Offshore (M) Sdn. Bhd. (“**Pelican Charterer**”), a wholly owned subsidiary of EOL,

wherein the Toucan Owner and Pelican Owner (collectively, the “**Owners**”) made certain demands against the Toucan Charterer and Pelican Charterer respectively.

1.3 The Company is the joint guarantor, together with EOL, in respect of both the Toucan Charter and the Pelican Charter. The Owners have stated in the respective Toucan NOD and Pelican NOD that nothing in it shall be or be deemed to constitute an act to collect, assess or recover a claim under the guarantee issued by the Company.

1.4 The Owners continued to reserve their respective rights to make a demand against the Company in relation to the Toucan Guaranteed Obligations and Pelican Guaranteed Obligations respectively.

**2. GENERAL**

2.1 The Company is seeking legal advice in respect of the Toucan NOD and the Pelican NOD and is assessing the impact of these on the Group. Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

2.2 When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong  
Company Secretary  
30 March 2017